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**From:** Sarah Nowlin [mailto:sarah\_nowlin@yahoo.com]

**Sent:** Wednesday, February 24, 2010 8:26 PM

**To:** EBSA, E-ORI - EBSA

**Subject:** feedback on RIN 1210-AB33

Dear Sir or Madam -

I must voice the strongest possible opposition to the idea of converting 401(k)s and IRAs into annuity-like products backed by Treasury securities, "by regulation or otherwise", as the proposal states, and to the proposal to establish "some form of lifetime income distribution" as the default distribution option for defined contribution plans (#13 on your list of questions).

Americans can already voluntarily purchase Treasury securities if they so choose. This proposal is a thinly veiled attempt to (a) convert private savings to prop up the weakening market for US Treasuries, and (b) give the government even more control over Americans' finances.

Whoever drafted this proposal clearly thinks that saving should be penalized. Please think about the incentives that builds in for citizen - and taxpayer - behavior.

Regards,  
Sarah Nowlin  
Los Altos, CA